



# Weekly Industry Wrap-up

For Financial Advisors, Private Bankers  
and Leaders in Wealth Management

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	<a href="#">\$820m team leaves Merrill to launch practice with LPL</a>
	<a href="#">Morgan Stanley UHNW LatAm team moves to UBS in Miami</a>
	<a href="#">LPL adds \$860m team from Lincoln Financial</a>
	<a href="#">Ex-First Republic Advisors Are Fleeing J.P. Morgan</a>
	<a href="#">LPL adds \$860m team from Lincoln Financial</a>
	<a href="#">Janney Hires Brokers with \$4.5-Mln Combined from Baird, Wells Fargo</a>
	<a href="#">Former BNY Mellon execs will launch entertainer-focused RIA in LA</a>
	<a href="#">\$23bn EP Wealth adds ex-RBC advisors to boost sports division</a>
	<a href="#">Rockefeller Lands \$4.5-Million Morgan Stanley Private Wealth Team in North Carolina</a>
	<a href="#">Raymond James is on a Recruiting Tear, Exec Says</a>
	<a href="#">Janney Hires Brokers with \$4.5-Mln Combined from Baird, Wells Fargo</a>
FA Compensation - Related	<a href="#">Assessing Payouts/Platform Fees for Profitability When Choosing an Independent Advisor Platform</a>
	<a href="#">Facing More Arbitration Losses, Morgan Stanley Asks Judge to Withdraw Deferred Comp Ruling</a>
	<a href="#">LPL Signs First Succession Deal with External Practice</a>
	<a href="#">Ex-Merrill Lynch Broker Brings Class Claim Over Forfeited Deferred Comp</a>
	<a href="#">J.P. Morgan Sues 16 Ex-First Republic Brokers Over Repayment of Recruiting Loans</a>
Firm News	<a href="#">Osaic held lavish Monaco retreat weeks before laying off employees -sources</a>
Legal / Regulatory	<a href="#">FTC Non-Compete Ban Could Impact Wirehouses and Banks More Than RIAs</a>
M&A / Consolidation	<a href="#">Avantax buys affiliate's \$760m wealth biz</a>
	<a href="#">SEIA acquires \$2bn Cleveland-based Cedar Brook</a>
	<a href="#">\$142.1bn Hightower Advisors halts sale process -sources</a>
	<a href="#">M&amp;A panelists: 'Get your house in order' even if you aren't planning to sell your firm</a>
Wealth Management Landscape	<a href="#">The RIA services of Vanguard, Schwab and Fidelity are cutting into RIA (and wirehouse) market share, Cerulli says</a>
	<a href="#">Indie Broker-Dealers Threatened as much as Wirehouses by RIA Migration: Cerulli</a>
	<a href="#">Nearly 1/3 of IBD advisors are considering opening an RIA: Cerulli</a>
Compliance / Supervision	<a href="#">RBC to Pay \$769K Over Supervisory Lapses, Including Trade Confirmation Issues</a>
	<a href="#">LPL Close to Finalizing \$50 Million SEC Settlement in Texting Review</a>
	<a href="#">RBC Broker in Pennsylvania Arrested Over Terroristic Threat Allegations: Police Report</a>
Custodian News	<a href="#">Goldman Sachs is holding its first RIAs-only event</a>
	<a href="#">Wealth Management Startup Altruist Valued at \$1.5 Billion-Plus</a>